

Webinar

# Accelerate your sustainable business strategy

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**Jesper Andersen**  
Partner

Jesper is the Head of Data Intelligence in PwC's Consulting where he also leads the sustainability agenda.



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Senior Manager

Ida is part of the People & Organisation practice of PwC's Consulting. She is the driving force behind PwC's PMO & Programme Management offerings and has successfully led several ESG engagements.



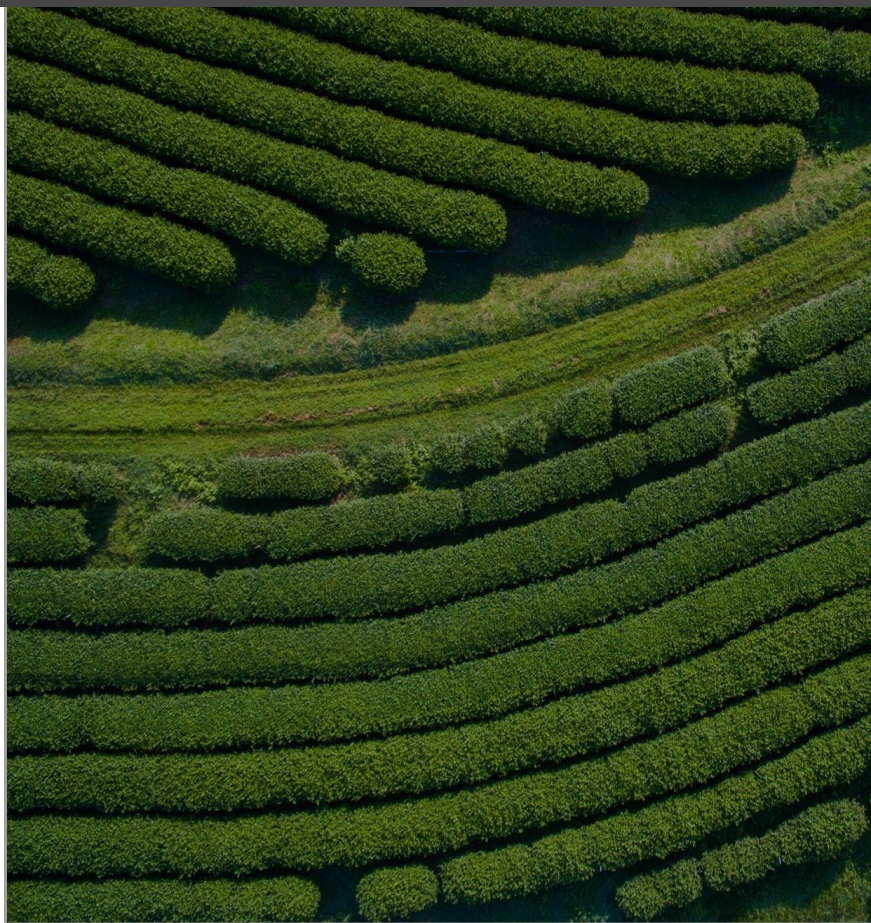
**Richard Baker**  
Senior Manager

Richard is part of PwC's Sustainability Advisory & Assurance Services team and has experience working on data and technology projects.



**Jo Dunkason**  
Senior Manager

Jo is part of the Sustainability team in the UK with a focus on supporting clients with the new reporting standards and leads the Workiva & PwC ESG alliance for PwC UK.



# Agenda

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1. Introduction
2. What is a sustainable business transformation?
3. How do you transform your business?
4. How can technology support the acceleration of your sustainable business transformation?
5. Workiva - a use case
6. Q&A





# Robust ESG performance is a must-have to future-proof the success of your business

76%

*76% of consumers say they will discontinue their relationships with companies that treat the environment, employees or the community in which they operate poorly.*



33%

*Companies with increased diversity are 33% more profitable than their peers.*



40%

*4 out of 10 global CEOs do not expect that their organisation will be economically sustainable in 10 years if the current strategic direction is not changed\*\*\**



WILL WE HAVE THE **NECESSARY** DATA TO MEASURE WHERE WE ARE?

HOW CAN I INTERGRATE THIS INTO OUR **REPORTING?**

News European Parliament  
COMPANIES TO BE MORE ACCOUNTABLE FOR THEIR SOCIAL AND ENVIRONMENTAL IMPACT

CAN I MAKE INFORMED **DECISIONS** ON OUR FUTURE **INVESTMENTS** AND **MEASURE PERFORMANCE** AGAINST TARGETS?

WHICH SYSTEM FITS INTO OUR **IT** LANDSCAPE?

WHAT **SYSTEM** WOULD HELP ME TO **COMPLY** WITH ALL ESG REGULATIONS AND REQUESTS?



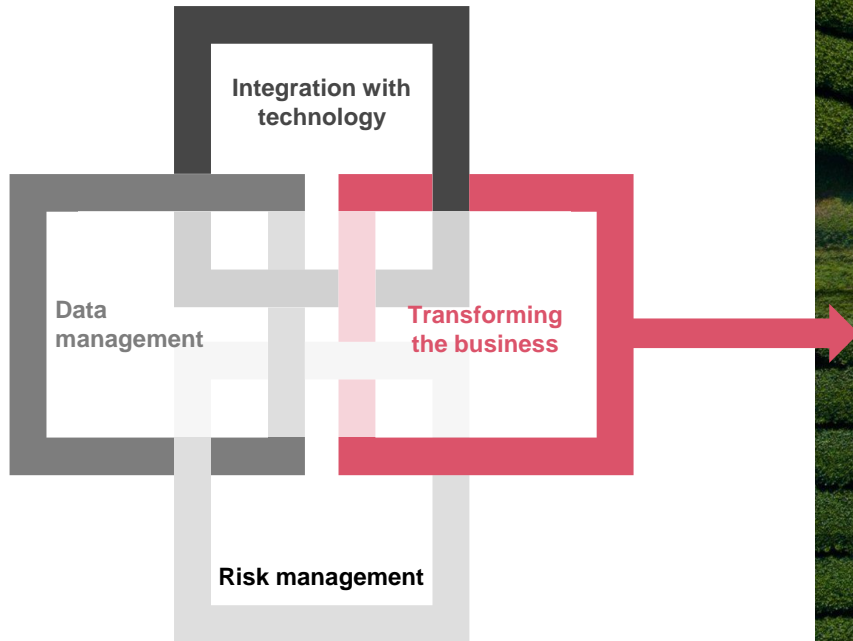


# What is a sustainable business transformation?

**Ida Grevenkop-Castenskiold**  
Senior Manager  
PwC



## Key needs and challenges



## Drivers for transformation



**Regulations**



**Banks, owners  
and investors**



**Clients**

# Sustainable business transformation enables your business to profitably navigate uncertainty inherent in the ESG agenda

## What is a transformation?



### Transformation

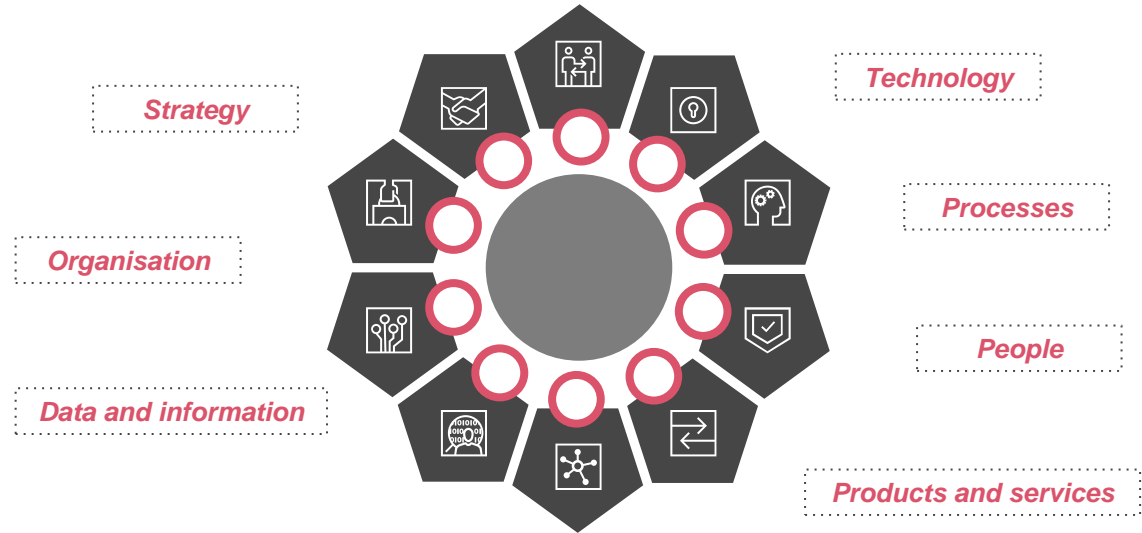
- New strategy is needed
- New ways of thinking, incl. behavioral change and new competencies
- Output and outcome not fully defined.



### Transition

- Gradual change in existing way of thinking
- Supports the existing strategy
- Ability to predict output and outcome.

## What is sustainable business transformation?



*“The process of making changes in the company’s operations, practices and policies in order to be both **financially viable and environmentally and socially conscious**”*



# Transformation can fuel growth, reduce costs and retain talent

*Examples of sustained outcomes achieved as a result of a sustainable business transformation*



## Challenge

- High level of plastic waste generated by the company
- Managing plastic waste and recovering it is of strategic importance, yet challenging
- Several attempts to become more efficient and a desire to become circular



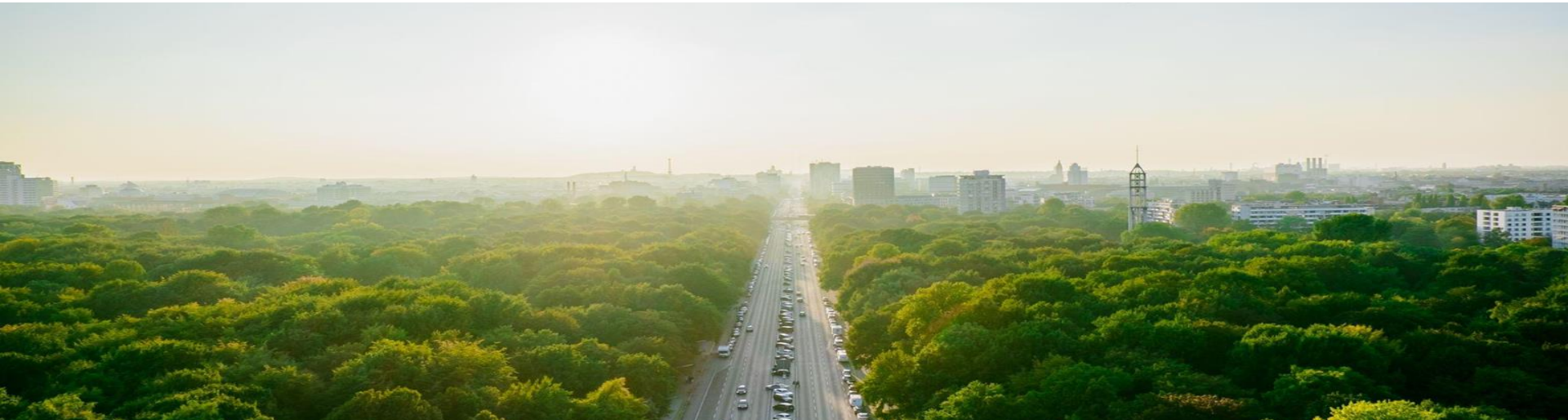
## Solution

- Long-term road map for plastic waste management and circularity
- Increasing the use of recycled plastic
- Ensuring plastic recovery from eco-sensitive areas
- Leveraging technology for decision making and strategy development



## Sustained outcomes

- Ensuring compliance and beyond through sustainable business practices
- Creating social and environmental impact
- Helping in key investment decision making



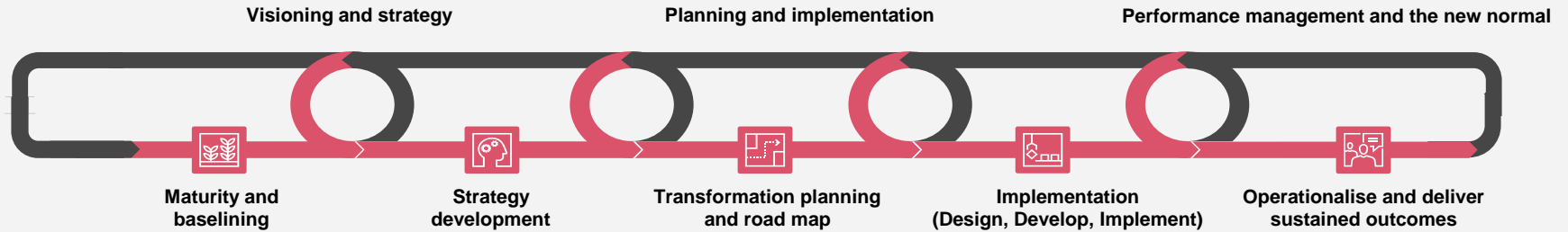


# How do you transform your business?

**Ida Grevenkop-Castenskiold**  
Senior Manager  
PwC

# A five-step approach to sustainable business transformation

PwC's global framework follows a five-step approach for delivering sustainable business transformations



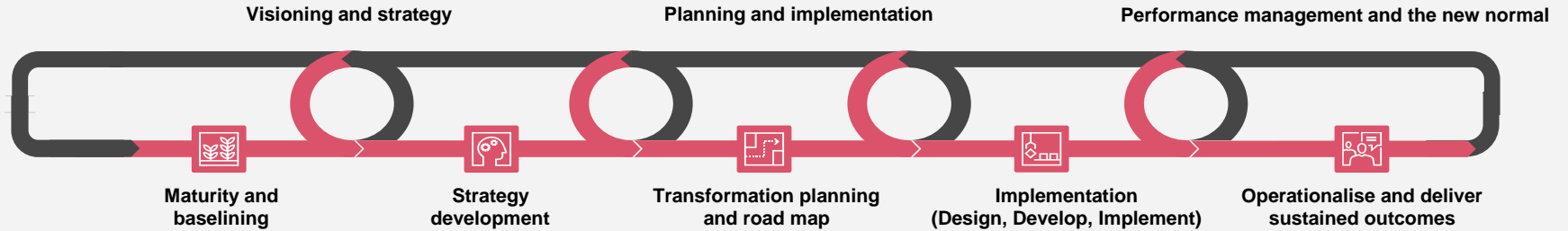
Key questions to ask yourself for each step along the journey





# A five-step approach to sustainable business transformation

PwC's global framework follows a five-step approach for delivering sustainable business transformations



Building blocks

Status-quo assessment	Strategic options	Transformation road map	Governance	Reporting and assurance
Benchmarking	Strategy development	Capability Assessment	Products and services	Continuous improvement
Ecosystem analysis	Capital management and financing	Business case	Operating model	Stakeholder communication
Materiality/Risk and regulatory assessment			Culture and change	

## Why is ESG upskilling beneficial?



Ensures well-informed decision-making, both from a business and a finance perspective



Increases empowerment and engagement among your employees



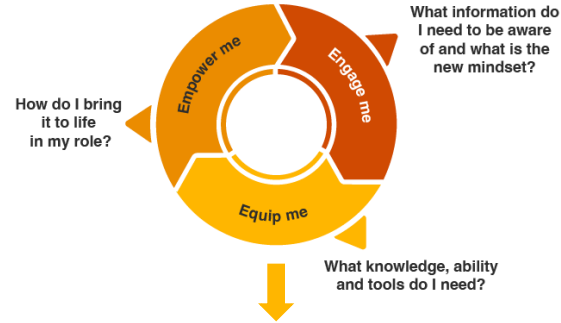
Provides clarity on function-specific contributions and enables the organisation to move in the right direction together



Enables the bottom-up innovation and changes needed to achieve overall strategic ambitions and solve ESG challenges

## What does it mean for the business, and how do I approach it?

**Engage, equip and empower.** Three main needs to bring your people along the path of sustainability.



## Effective upskilling starts with an ESG upskilling plan





# How to get started with ESG in your strategy and operations

Based on our experience of working with ESG challenges and solutions, we have collected a few good examples of dos and don'ts to keep in mind. This list is not exhaustive.

## Don'ts

- Do not think that sustainability is 'nice to have'. It is your licence to operate – and a key to ensuring the success of your business in the long run.
- Do not wait too long. Regulation is changing at a rapid pace, and consumers, customers, partners, etc. increasingly choose companies that are more sustainable.
- Don't wait for the 'sustainable customer' to knock on your door. Anticipate the demand.



## Dos

- **Collaborate.** Both internally in the organisation and with partners, suppliers, customers, etc.
- **Be ambitious.** Companies that set ambitious goals and mobilise their organisation around said goals are able to reach their full potential.
- **Use technology.** Technology brings forward tools to optimise your work and can act as an enabler for sustainable business transformation.



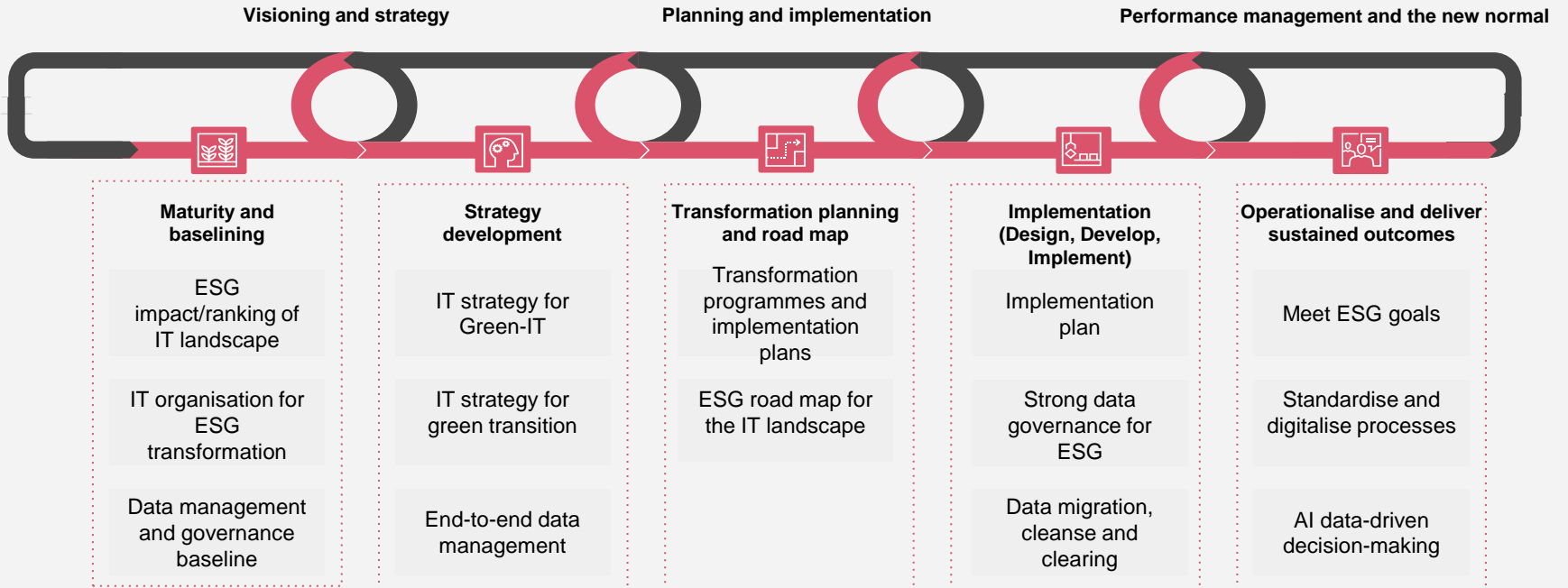




# How can technology support the acceleration of your sustainable business transformation?

**Richard Baker**  
Senior Manager  
PwC

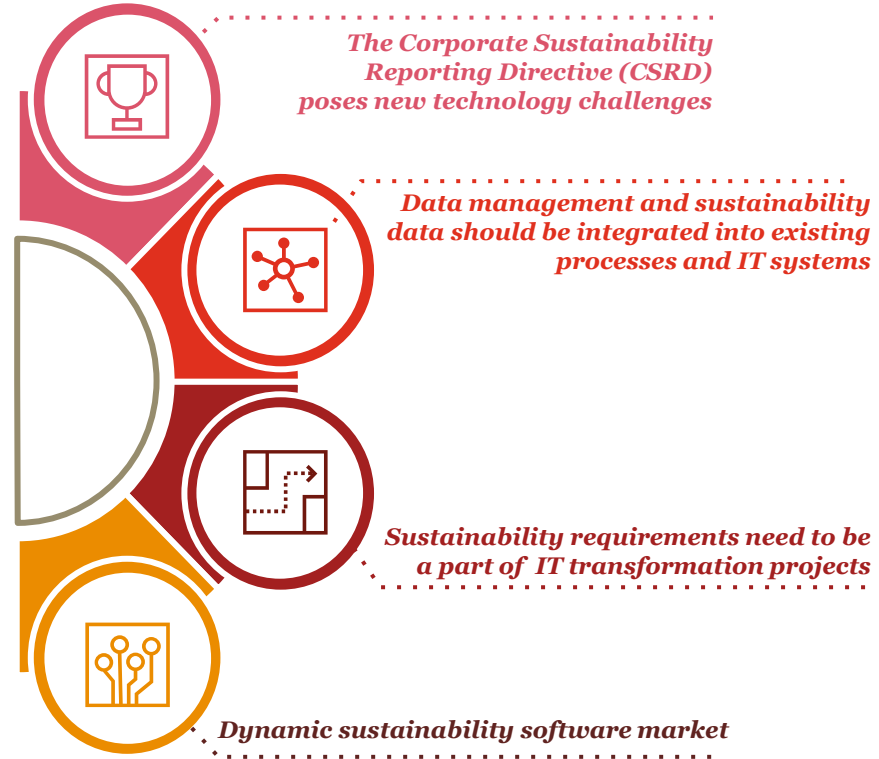
End-to-end sustainable business transformations are enabled by technology, from strategy through to implementation and operationalisation



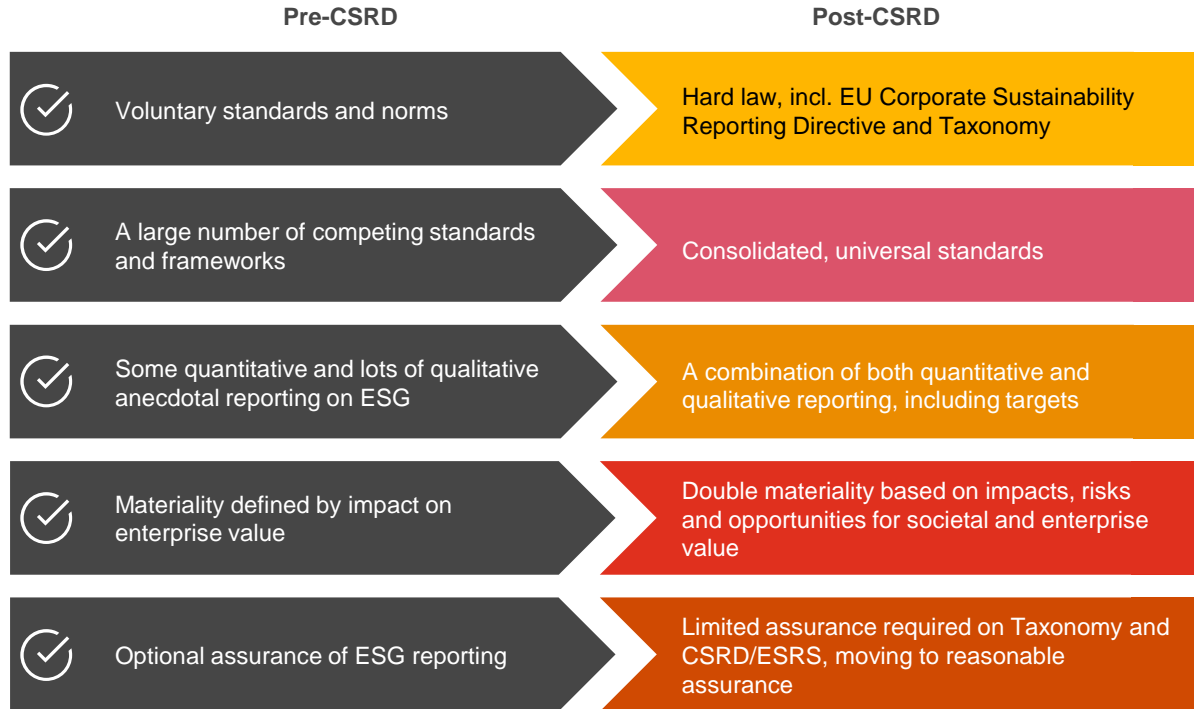
Key elements



# Key messages on technology in regard to CSRD implementations



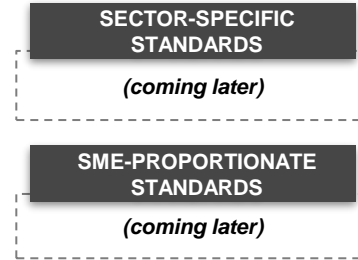
# The CSRD is a game changer for Danish and EU business





# The new European Sustainability Reporting Standards (ESRS)

SECTOR-AGNOSTIC STANDARDS			
Cross-cutting standards	Topical standards		
	Environment	Social	Governance
<b>ESRS 1</b> General principles	<b>ESRS E1</b> Climate change	<b>ESRS S1</b> Own workforce	<b>ESRS G1</b> Business conduct
<b>ESRS 2</b> General disclosures	<b>ESRS E2</b> Pollution	<b>ESRS S2</b> Workers in the value chain	
	<b>ESRS E3</b> Water and marine resources	<b>ESRS S3</b> Affected communities	
	<b>ESRS E4</b> Biodiversity and ecosystems	<b>ESRS S4</b> Consumers and end-users	
	<b>ESRS E5</b> Resource use and circular economy		



12 standards, of which 10 are topical.



Up to 86 disclosure requirements (DRs) in total.  
With up to 1,000+ data points in all to be reported.

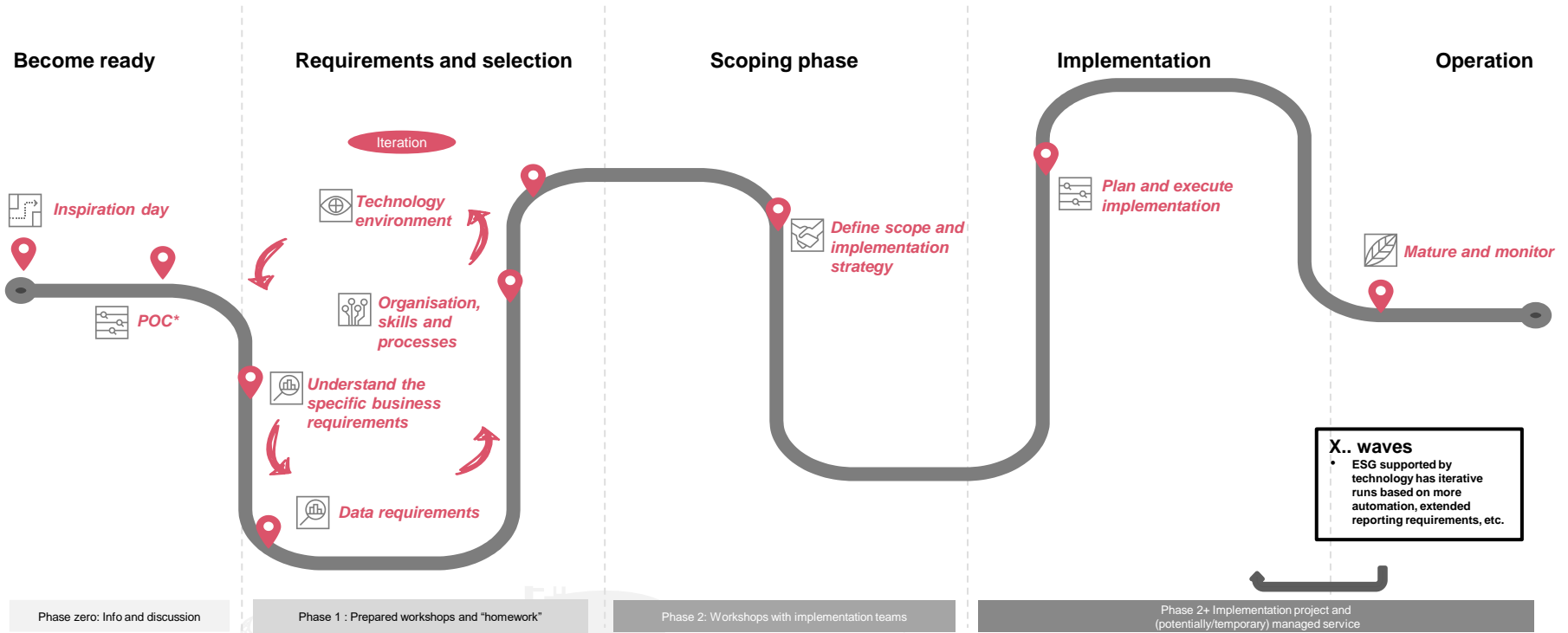


Includes up- and downstream value chain impacts.



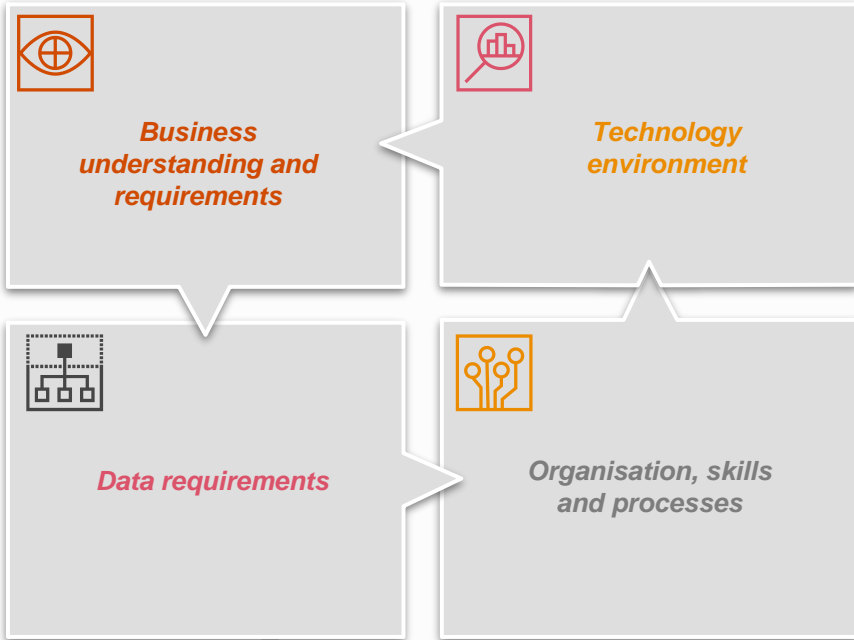
Over 250 pages.

# How the journey towards an operational solution looks like





# Key elements for successful technology-driven ESRS delivery



*No single solution is right for everyone: the right solution depends on the individual needs*



Offerings & capabilities



### **SAP Sustainability Reporting Solution**

- SAP Datasphere
- SAP Analytics Cloud (SAC)
- SAP Control Tower (SCT)
- *PwC Add-on BTP based tool : CSRD manager*
  
- CSRD reporting framework'
- Climate excellence scenario analysis
- Automated EU taxonomy reporting



### **Workiva ESG reporting**

- ESG reporting solution
- ESG Program includes CSRD regulation
  
- Workiva ESG solution (WDesk/WData)
- Mid market offering includes CSRD template disclosures and double materiality support
- Direct linkage to Annual Reporting and GRC solutions



### **Microsoft Cloud for Sustainability**

- ESG Data and Analytics platform
- Partners data integration
- Operational and Compliance dashboards
- Deep analysis
- Monitor goals
  
- MS Sustainability Manager
- ESG Value Chain
- MCFS Data Model
- CSRD reporting templates
- Emissions impact Dashboard
- Environmental Credit Service
- ESG Lake

# Workiva - a use case

**Jo Dunkason**  
Senior Manager  
PwC





## Workiva delivers the world's leading cloud platform for transparent reporting.

- Trusted and used by thousands of enterprises globally
- Effective and efficient last mile reporting
- Helping to solve complex reporting and disclosure challenges
- Enabling you to collect, manage and report on data in one central platform
- Analyse critical business data in real time

### The Workiva ESG Reporting Solution

The platform allows you to source ESG data directly from other vendor systems and data sources.

Therefore, all relevant data and information can be augmented into Workiva database ready for analysis and reporting.



## Frameworks and Standards



## Assessment, ESG program strategy and guidance

- Materiality assessments
- Sector-specific guidance
- Program transformation roadmaps

## Data Gathering and Connectivity



## System design and integration

- Data automation design, build, and testing
- Data collection process, controls, and workflow design and implementation

## Dynamic ESG Reporting

- Simultaneous authoring in a single document
- Automated version control and audit trail
- Granular permissioning with controlled access
- Data embedded in narratives and charts



## Workiva platform implementation

- PwC template accelerators
- Document migration, authoring, and linking
- Internal control environment design and enablement through GRC environment

# PwC is proud to have been awarded:

Global Managed Service Partner of the Year

EMEA Partner of the Year



## “ EMEA Partner of the Year

This year, our Partnership with PwC has grown across Europe, the Middle East, and Africa (EMEA), with entities coming together to discuss how to collectively align and grow the Workiva partnership. Strong teams now repeatedly deliver high-quality projects with a depth of experience that helps strengthen Workiva’s position as a strategic platform for businesses across EMEA. PwC collaborates with Workiva across all use cases and seeks opportunities to embed Workiva into PwC tech-enabled offerings, continually investing in innovative ways to utilize and optimize the Workiva platform to expand its value and accelerate the success of Workiva and their shared customers.

## Global Managed Service Partner of the Year

The Managed Service Provider Partner of the Year award is awarded to PwC. Through their outsourcing model for global entity reporting and risk management, PwC drives the ability to invest in and innovate the Workiva platform in a fully hosted environment. PwC continues to pave the way to optimize the Workiva platform and better serve our shared global customers.

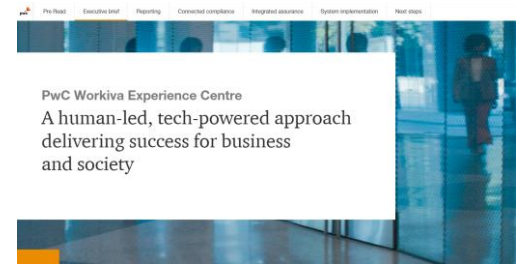


# Welcome to your new perspective - the PwC Workiva Experience Centre

To help you explore your Workiva journey, PwC have developed a PwC Workiva Experience centre, an immersive and interactive workshop experience that explores the art of the possible through the PwC and Workiva Alliance.

During the Workiva Client Experience we will bring to life how PwC's Market leading advisory services combined with Workiva's leading-edge cloud based solution can deliver value for the client. Bringing data together to provide confidence, trust and insight.

A tailored experience, specific to your business needs that helps you to shape your reporting and assurance strategy. We do this by understanding the unique challenges you face and exploring how PwC and Workiva can solve them. We can support you in getting it right, first time, through a single leading-edge cloud based platform. We look forward to seeing you at the Experience.



A close-up photograph of a green leaf with a network of veins and numerous small, clear water droplets scattered across its surface. The lighting is bright, highlighting the texture of the leaf and the glistening of the water.

Q&A



## Aktuelle webinarer inden for bæredygtighed

Se, gense eller tilmeld dig på [pwc.dk/sustainability-2023](https://pwc.dk/sustainability-2023)

- ❖ Styrk din virksomhed gennem det gode ESG-arbejde
- ❖ Ladestandere og solceller i den offentlige sektor - skattemæssige regler
- ❖ Vær på forkant med de nye krav til ESG-rapportering: Få indblik i de bedste cases
- ❖ Etablering af en effektiv operationel model og governance for ESG-rapportering

**Den 16. november 2023**

- ❖ Den kommende CO2-afgift - aktuelt nyt og dens påvirkning

**Den 7. december 2023**





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