

A scenic landscape featuring a calm lake in the center, surrounded by rugged mountains and dense forests. The foreground is filled with vibrant autumn foliage in shades of orange, red, and yellow. The sky is a mix of soft orange and grey, suggesting a sunset or sunrise. A semi-transparent red rectangular box is overlaid on the middle of the image, containing the main title text.

Establishing an effective operating and governance model for ESG reporting

16 November, 2023

GRC&IA

Governance, Risk, Compliance & Internal Audit

We solve important problems by enabling effective governance through managing and monitoring operational, financial, and sustainability risk.



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Special guest



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Agenda

01 Developing a target operating model

02 In conversation with...

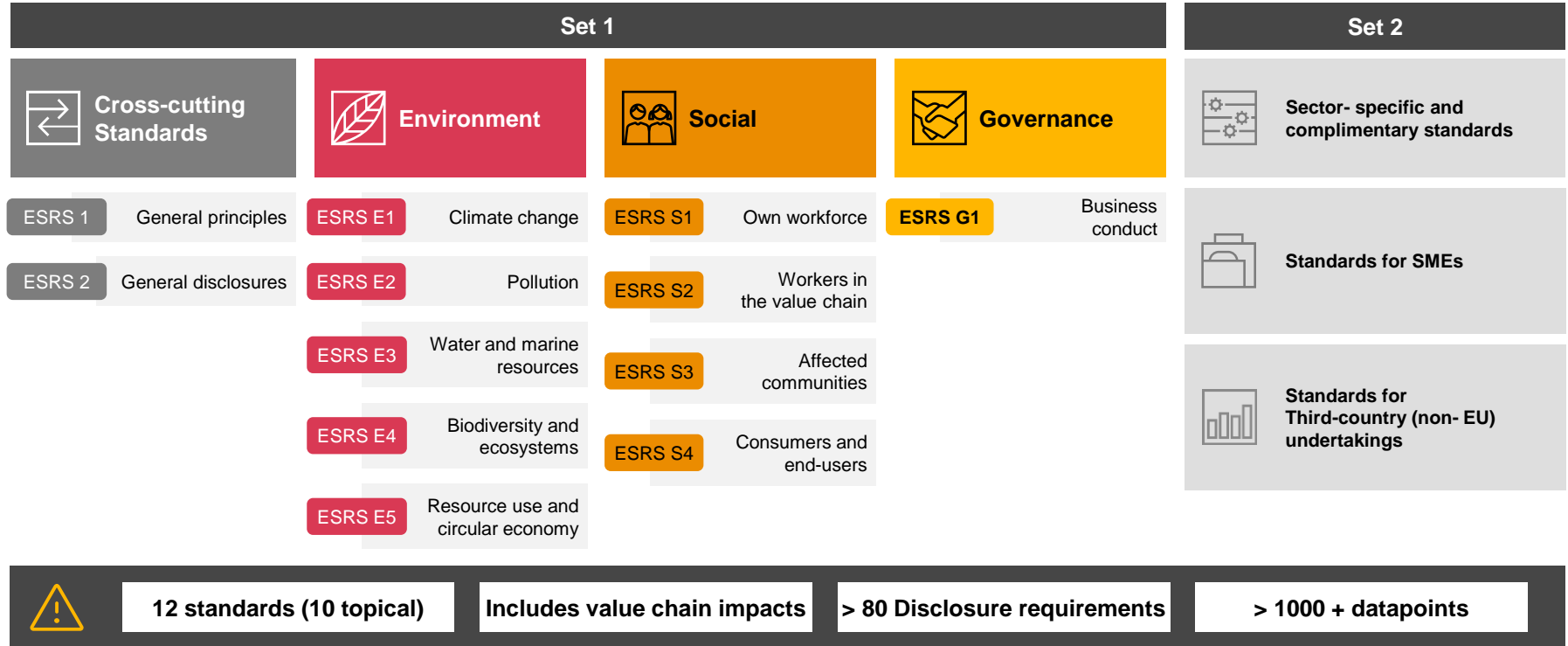
03 Closing remarks

01

Introduction



CSRD is very complex and technical. It stipulates the specified, standardised content of reporting requirements via EFRAG's European Sustainability Reporting Standards (ESRS)





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The scope and quality of non-financial information must be harmonised in order to create what I call the ‘second leg’ of company reporting. The first leg is financial and the second is non-financial.

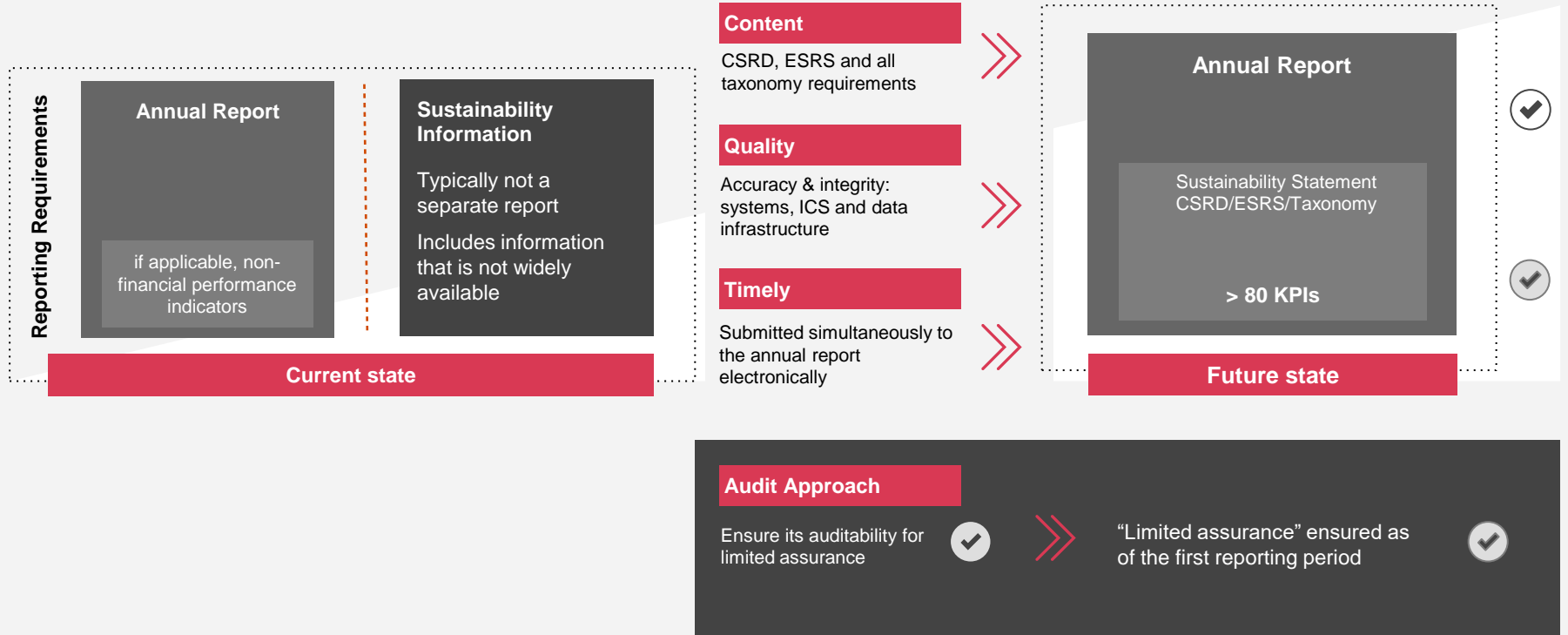
Patrick de Cambourg- Chair of the EFRAG Sustainability Reporting Board



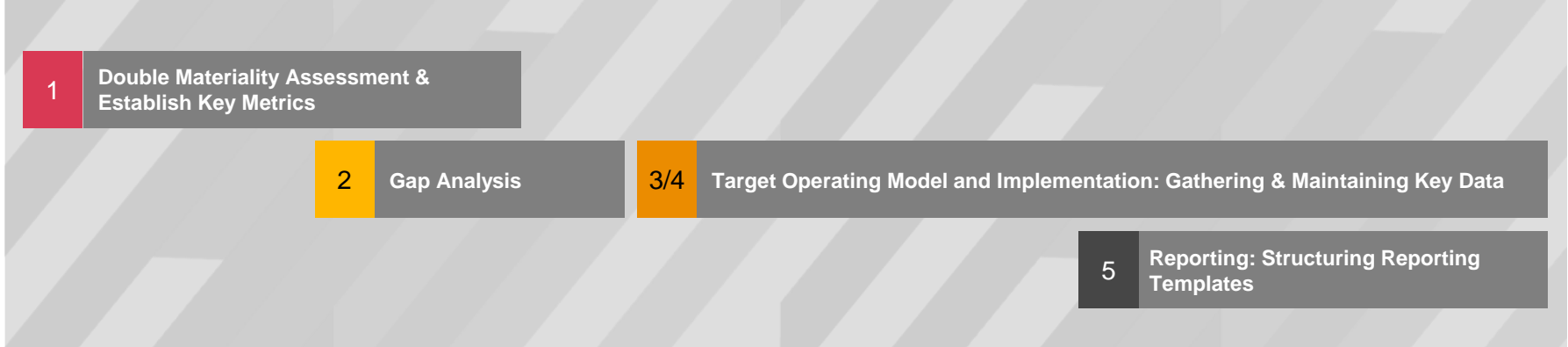
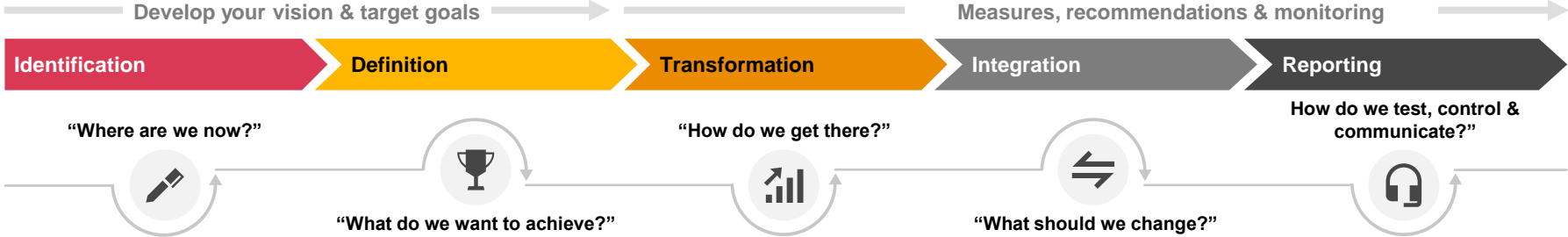
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Future of Reporting

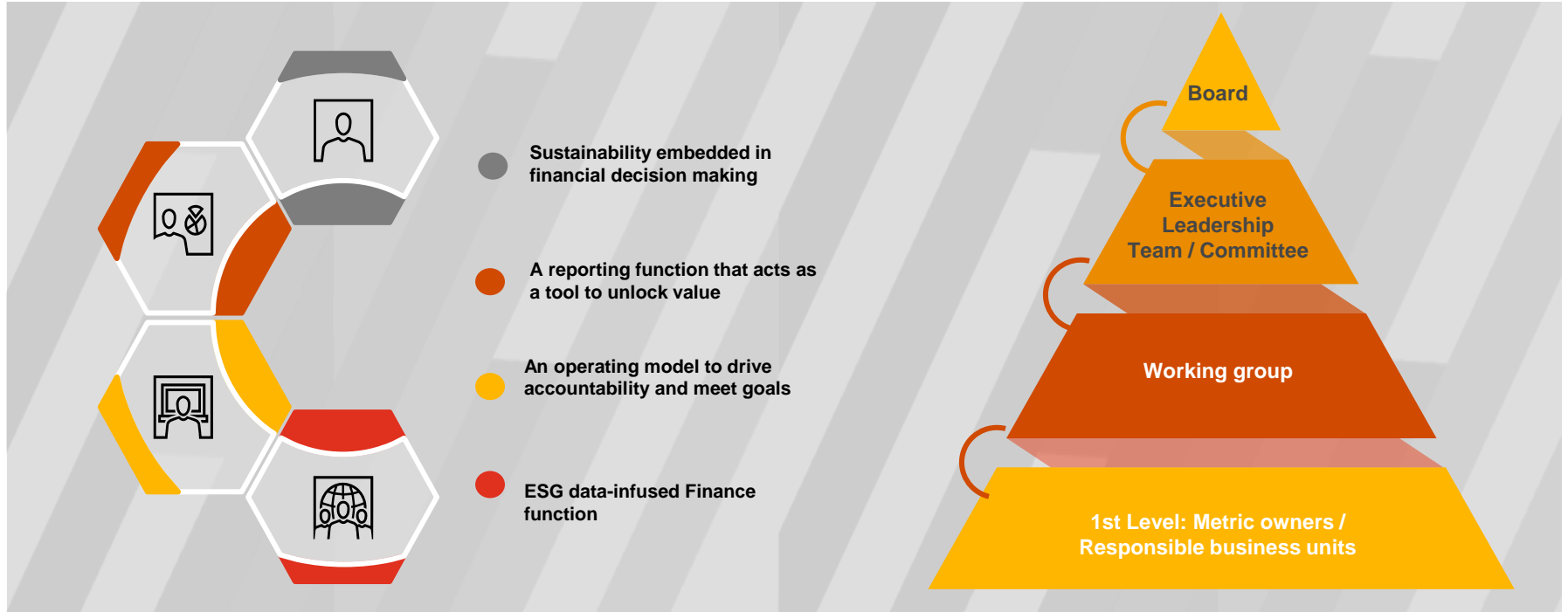


Analysis of ESG combined with an agile & flexible approach is essential for integrated reporting



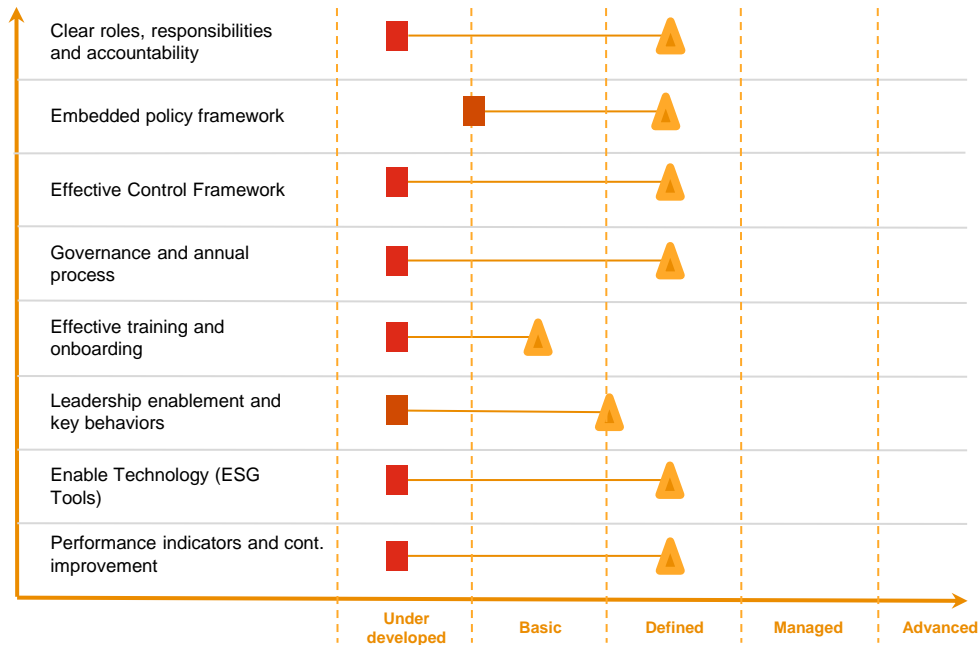
Introduction to Governance in the context of Sustainability Reporting

Meeting future CSRD requirements requires focused efforts and demonstrated progress. A strong governance framework provides a foundation for establishing clear roles and expectations, and monitoring progress towards goals and is key to meeting future requirements.



Key elements for a successful ESG Reporting Operating Model and initial key activities to establish a baseline for improvement

Example current and future state analysis



■ Current State ▲ Target



Preparing for CSRD compliance, and future assurance requirements means shifting the operating model from 'underdeveloped - basic' to 'basic - defined, based on maturity aspirations.

Illustrative focus areas for improvements



Establish
Governance
Structure



Ensuring data
quality and
availability

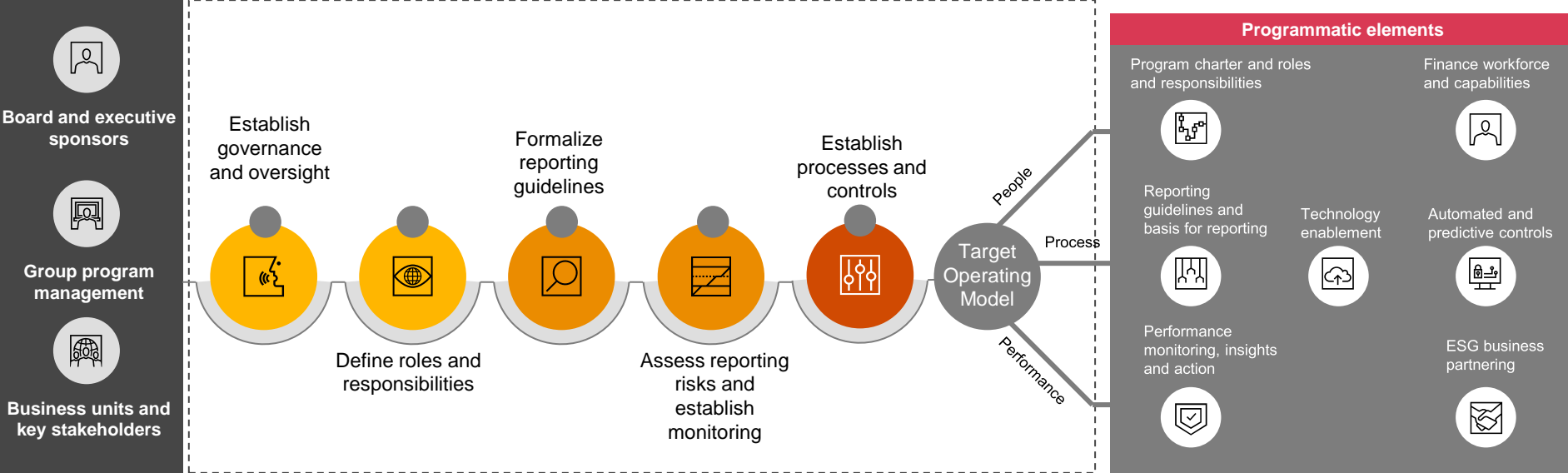


Accounting
policies and
framework



Monitoring and
enabling
technologies

Establish a programmatic approach and foundation



02

In conversation with...

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03

Closing remarks



Webcasts about sustainability

See more at pwc.dk/sustainability-2023

- ❖ Styrk din virksomhed gennem det gode ESG-arbejde
- ❖ Ladestandere og solceller i den offentlige sektor - skattemæssige regler
- ❖ Vær på forkant med de nye krav til ESG-rapportering: Få indblik i de bedste cases
- ❖ Sæt skub i din bæredygtige virksomhedsstrategi

Thank you for joining!



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